

TIBSHELF COMMUNITY SCHOOL



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Tibshelf Community School Private Fund

Statement of Accounts

Financial Year 1st April 2018 – 31st March 2019

Independent Auditor: S V Mellor

Date of Audit: 2 June 2019



Tibshelf Private School Fund is made up of individual ledgers, each of which has an agreed purpose for example, charity fundraising events or extra-curricular school trips. The fund is held in a separate bank account to the school's public funds and is reconciled regularly throughout the school year by the Finance Team, following the strict accounting guidelines laid out by the School Financial Value Standard (SFVS)

The audit was carried out by an independent Auditor in line with School Financial Value Standards (SFVS), ensuring that: -

1. The fund is being correctly operated
2. The financial statements produced are correctly stated

The examination included a review of the accounting records kept and appropriate comparisons made with those records.

The auditor found all records to be a true and accurate representation.

The audited accounts for financial year 18/19 were presented to the Resources Committee of the Governing body on 2 October 2019.

Minute Number: RC/10.19-24



Tibshelf School Private Fund

Reconciliation Summary – Bank Account to Cash Ledger

Financial Year 18/19

Date of Reconciliation	Bank Statement Number	Reconciled Balance £
13/06/2018	486	85,423.80
14/06/2018	487-488	70,342.30
31/07/2018	489	62,373.68
13/08/2018	490-492	43,044.43**
15/10/2018	493-494	41,736.14**
17/01/2019	495-497	74,144.45
05/03/2019	498-499	80,852.12
08/04/2019	500	100,626.25 Closing Balance

Reconciliation of Computer Ledgers to Cash Book and Bank Account

Closing Balance £100,626.25

Notes to Auditor:

*** Reduced amount as a result of fewer payments required by parents, e.g. main residential trips not yet launched for the following academic year.*

Larger account balance held more regularly due to increased direct income to account as a result of ParentPay being used by more parents.

Account balance decreases are as a result of ParentPay income being transferred from Private Fund to designated school budget where costs are being charged.

L Herbert 

Business & Finance Officer

Date: 11.04.2019

L Crowder 

Director of Business & Resources

Date: 12/4/19

Signed:  (Independent Auditor)

Date: 02/06/2019